

1 **WHAT IS CLAIMED IS:**

2 1. A rotatable cutting tool comprising:

3 a cutting bit insert comprising

4 an insert body having a conical tip and an inner flat end; and

5 an inner tiered protrusion integrally formed on the inner flat end;

6 a tool body having an outer end and a tiered recess defined in the outer

7 end of the tool body to firmly hold the inner tiered protrusion and the inner flat

8 end of the insert body; and

9 a resilient retainer attached to the tool body.

10 2. The rotatable cutting tool as claimed in claim 1, wherein the inner

11 tiered protrusion comprises

12 a proximal tier with a top protruded perpendicularly from the inner flat

13 end of the insert body; and

14 a distal tier protruded perpendicularly from the top of the proximal tier;

15 wherein the proximal tier, the distal tier and the inner flat end of the

16 insert body are welded in the tiered recess of the tool body.